January 25 2021

DRAW REQUEST FORM

Customer:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Project address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Contract Price: Total Cost (GST Included) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. The Owner shall pay the Builder, the total contract price above for the construction of the residence in accordance with the provisions of the “Agreement Article VI (c)” subject to any adjustments for any duly executed Change orders
2. The owner shall pay Builder in a sequence of draws as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Draw Type | Description | Contract Amount | Amount Due | Amount Paid |
| Deposit | 10% of project |  |  |  |
| Draw 1 | 30-45 days prior to demo and excavation |  |  |  |
| Draw 2 | Foundation stage and backfill |  |  |  |
| Draw 3 | Completion of inspection & lockup |  |  |  |
| Draw 4 | Mechanical Rough-in |  |  |  |
| Draw 5 | Insulation & Drywall |  |  |  |
| Draw 6 | Finishing Stage |  |  |  |
| Draw 7 | Possession |  |  |  |
| Totals |  |  |  |  |

Please remit the draw amount of $\_\_\_\_\_\_\_\_\_\_\_ within five business days.

Zenith Construction Ltd. Owner

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_